

STATEMENT OF PURPOSE OF EMPOWERING EAGLEHAWK INC

1. PREAMBLE

Empowering Eaglehawk (EE Inc.) was established within the Community Enterprise Foundation (herein after styled CEF) after a public meeting was called by the Eaglehawk Secondary College in the second half of 2005.

At the same time the Eaglehawk Rotary Club was also investigating a similar mechanism for establishing some sort of Community Foundation for the Eaglehawk District.

At that meeting it was also agreed that an Advisory Committee be established to advance the concept. Discussions were held with a number of organisations and eventually there was a consensus that a Community Foundation for Eaglehawk should be established through the Community Enterprise Foundation (which is the charitable arm of the Bendigo Bank).

A donation of \$50 was provided by the YMCA in order to establish the initial Management Account with the CEF.

The responsibilities and liabilities of the CEF and EE Inc. are as outlined in CEF documentation and in this Document.

EE Inc. decided to become an incorporated association to enter into legal contracts with the purpose of raising funds but still maintains its association with the CEF for tax deductibility purposes and the distribution of those funds raised through CEF.

2. VISION STATEMENT

Providing a means to empower and develop the Eaglehawk Community by generating resources and distributing them to support projects of local significance which are of benefit to the Community.

3. OBJECTS & AIMS

EE Inc. is a non profit community group which is administered by a Committee of Management to attract and provide revenue streams and other resources to fund initiatives for the betterment of the Eaglehawk Community.

EE Inc. will provide a facility for both individual and corporate donors to contribute to a Fund to which the Eaglehawk Community groups can present proposals for consideration and recommendation by the Committee of Management or its sub-committees for approval.

EE Inc. is a-political and will not get involved in advocacy issues but endeavour to be an "Enabler/Facilitator" and as a conduit of ideas from the community.

4. THEME

"Empowering Eaglehawk >>>> Give to Make a Difference

5. RELATIONSHIP WITH THE COMMUNITY ENTERPRISE FOUNDATION (CEF)

The CEF will accept tax deductible gifts on behalf of Empowering Eaglehawk Inc.

- The CEF has been established as the charitable arm of the Bendigo Bank Group.
- The CEF has the capacity to attract tax-deductible donations to its public fund and builds a capital base known as a "corpus" which is a fund of money invested in perpetuity.
- This provides a permanent and growing source of funding.
- The income earned each year is returned to the Community as annual grants to tax deductible charities. (Deductible Gift Recipients...DGR's).
- In addition the CEF may attract funds for community projects and programs, but are not for tax deductible donations.
- Both parties will ensure that there is adequate and effective "two way" communication between both groups.
- Sandhurst Trustees Limited (A subsidiary of the Bendigo Bank Group) administers the Foundation.
- The CEF will charge a fee for the administration of Management accounts. At present this is 5% of the total of donations. This fee funds administrative costs such as accounting charges, marketing and promotion costs, access to appropriate branches of the Bank to expedite receipt of donor income, publicity, etc.
- EE Inc. will make recommendations to the Trustees on the disbursement of funds paid into the "Empowering Eaglehawk" Management Account.

6. EMPOWERING EAGLEHAWK OPERATING ACCOUNT

EE Inc. is a legal entity established to raise funds for Eaglehawk Community Projects. It will negotiate arrangements/partnerships with other businesses such as Bendigo Bank, Bendigo Community Telco, etc. and put in place revenue raising initiatives. These funds will be paid into EE Inc. operating account and will be used for administration and disbursements to local projects.

7. COMMITTEE OF MANAGEMENT

- Represents the Community of Eaglehawk and/or the interests of any appropriate Management/Operating Accounts.
- Communicates with the Community in regard to potential beneficiaries.
- Collates, assesses and informs the Community of recommended relevant projects.
- With the support of the CEF, works to provide and attract more donors to the Management/Operating Accounts.

8. REVENUE & RESOURCES

The EE Inc. will actively promote the raising of revenue and resources to create and provide funding streams for the Eaglehawk Community.

All donations are Tax Deductible. Funds that do not require tax deductibility status are to be shown separately in the operating account.

Future Management Accounts can be established for special projects.

Individual Management Accounts cannot be treated as individual funds.

Revenue that can be received include:

- Bequests
- Corporate Donations
- Individual Donations
- Share, Property and Stock
- Sponsorships
- Revenue raised from corporate partnerships
- Workplace Giving

9. GRANTS & PROJECTS

Grants that can be funded by EE Inc include projects on:

- Families, children and youth initiatives
- Public health programs and services
- Community capacity building projects
- Public education including education scholarships, school buildings and libraries
- Innovative community services
- Cultural and arts initiatives
- Environment projects

The following categories of possible local projects that could be considered for funding include:

- Improving education opportunities, (eg. Scholarships for local students, school community projects)
- Projects that would result in the improvement of health, fitness and well being of the Eaglehawk community
- Support for infrastructure projects, (bricks and mortar)
- Enhancement of art, cultural, youth and environmental programs

EE Inc. will seek applications from the Eaglehawk Community for funding:

- This will be done by first placing an advertisement in at least one (1) local newspaper which circulates widely in the Eaglehawk district, inviting applications and include a closing date and as to where such applications will be lodged. This will normally be done four times in any given year.
- Applications must be lodged by completing the official Application Form.
- An information session may be held by the Committee to advise interested people on the process.
- After the closing date, the Committee will meet and evaluate, seek further information, test community feeling before making recommendations.
- Committee members will:
 - Adhere to strict confidentiality requirements
 - Be even handed and not be parochial in their assessment
 - Reach their recommendations in the first instance, by consensus and if this is not possible by majority votes of members present.
 - Declare any pecuniary interest in any matter.
 - The organisation receiving the funds is expected to circulate a joint media release with EE Inc. to the local media.

The Statement of Purpose is to be read in conjunction with the Rules of Empowering Eaglehawk Inc.